

# City of Elk Grove Investment Pool

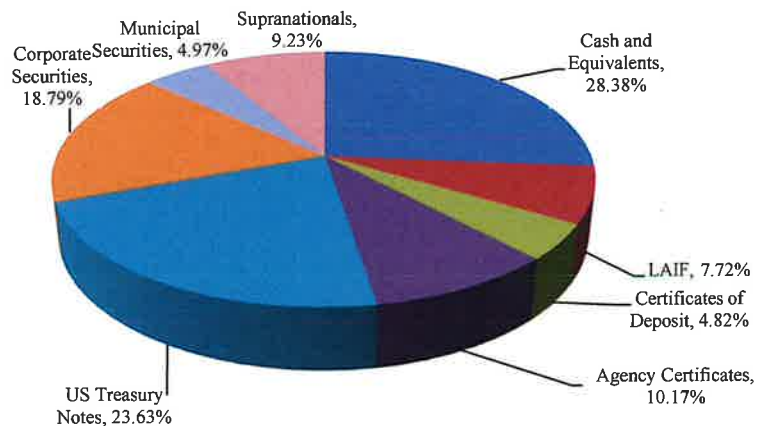
## Monthly Review - JANUARY 2022

### INVESTMENT POLICY SUMMARY

The funds are invested pursuant to the objectives and requirements set forth in the City's investment policy. The City of Elk Grove's investment policy has three objectives: (1) safety of principal is the foremost objective of the investment program. Investments of the City shall be undertaken in a manner which seeks to ensure the preservation of principal in the overall portfolio (2) the City's investment portfolio shall remain sufficiently liquid to enable the City to meet all operating requirements which might be reasonably anticipated. This goal shall be achieved by maintaining a prudent portion of the City's portfolio in liquid, short-term instruments which can readily be converted to cash if necessary, and (3) the City's investment portfolio shall be designed with the objective of attaining a sound rate of return throughout budgetary and economic cycles, commensurate with the City's investment risk constraints and the cash flow characteristics of the portfolio. In accordance with California Government Code Section 53607, the Elk Grove City Council has authorized the City Treasurer to invest on behalf of the City, to manage the City's investment program consistent with this investment policy, and to maintain a system of internal controls to regulate the activities of subordinate officials. It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

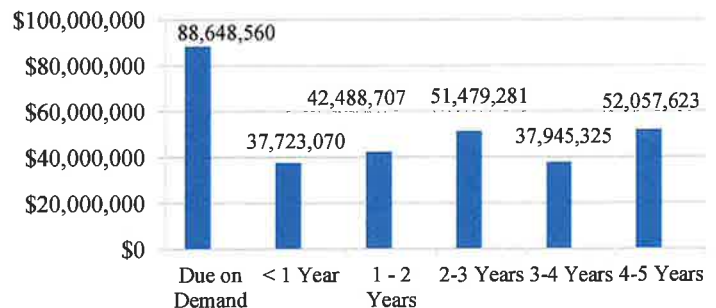
### Portfolio by Asset Class

Investment Description	Portfolio at Cost	Effective Monthly Yield
Cash and Equivalents	28.38%	0.22%
LAIF	7.72%	0.23%
Certificates of Deposit	4.82%	2.01%
Agency Certificates	10.17%	1.41%
US Treasury Notes	23.63%	1.44%
Corporate Securities	18.79%	2.03%
Municipal Securities	4.97%	2.75%
Supranationals	9.23%	1.68%
<b>External Third Party Investment Managers</b>		
State Treasurer's Office (LAIF)		\$ 24,107,506



### Maturity Schedule

Maturity	Market Value	%
Due on Demand	88,648,560	28.56%
< 1 Year	37,723,070	12.16%
1 - 2 Years	42,488,707	13.69%
2-3 Years	51,479,281	16.59%
3-4 Years	37,945,325	12.23%
4-5 Years	52,057,623	16.77%
<b>Total</b>	<b>\$ 310,342,566</b>	<b>100.00%</b>



FISCAL YEAR TO DATE INTEREST \$2,055,324\*

\*This amount does not include unrealized gains/ losses for the Fiscal Year.

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE MONTH ENDED JANUARY 31, 2022**

TYPE OF INVESTMENT	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
<b>Cash and Equivalents</b>						
US BANK GENERAL *		Due on Demand		\$ 51,077,556	\$ 51,077,556	16.35%
US BANK INVESTMENTS		Due on Demand		1,334,598	1,334,598	0.43%
US BANK FEDERAL ASSET SEIZURE *		Due on Demand		455,549	455,549	0.15%
US BANK STATE ASSET SEIZURE *		Due on Demand		299,002	299,002	0.10%
US BANK EVIDENCE *		Due on Demand		41,182	41,182	0.01%
CASH ON HAND		Due on Demand		8,450	8,450	0.00%
LOCAL AGENCY INVESTMENT FUND	0.23%	Due on Demand		24,107,506	24,107,506	7.72%
MONEY MARKET - FIVE STAR BANK ***	0.22%	Due on Demand		5,797,493	5,797,493	1.86%
INSURED CASH SWEEP (CD) - RIVER CITY BANK ***	0.21%	Due on Demand		5,527,224	5,527,224	1.77%
<b>Total Demand Deposit Accounts</b>				<b>88,648,560</b>	<b>88,648,560</b>	<b>28.38%</b>

Certificates of Deposit	Interest Rate	Maturity Date	Par Value	Cost	Market Value	% of portfolio
FARMERS & MERCHANTS BANK ***	0.12%	08/15/2022	250,000	250,000	250,000	0.11%
FARMERS & MERCHANTS BANK ***	0.35%	09/15/2022	250,000	250,000	250,000	0.11%
FARMERS & MERCHANTS BANK ***	0.25%	10/15/2022	250,000	250,000	250,000	0.11%
FARMERS & MERCHANTS BANK ***	0.25%	11/15/2022	250,000	250,000	250,000	0.11%
FARMERS & MERCHANTS BANK ***	0.25%	12/03/2022	250,000	250,000	250,000	0.11%
DOLLAR BANK FED SV	2.05%	03/08/2022	246,000	246,000	246,480	0.11%
AMERICAN EXPRESS CENTURION	2.45%	04/05/2022	246,000	246,000	247,026	0.11%
GOLDMAN SACHS BANK	2.30%	07/26/2022	246,000	246,000	248,529	0.11%
AMERICAN EAGLE	2.05%	09/15/2022	246,000	245,139	248,721	0.11%
ALLEGIANCE BNK	2.15%	09/29/2022	246,000	245,311	249,028	0.11%
SVENSKA	0.26%	10/14/2022	2,500,000	2,500,126	2,492,575	1.12%
SYSTEMATIC	2.15%	11/17/2022	246,000	245,508	249,464	0.11%
FOCUS BANK	2.20%	11/24/2022	246,000	246,000	249,609	0.11%
MERRICK BANK	2.25%	11/29/2022	246,000	244,709	249,783	0.11%
CHOICE BANK	2.20%	12/15/2022	246,000	246,000	249,811	0.11%
MORGAN STANLEY	2.65%	01/11/2023	246,000	246,000	251,065	0.11%
MEDALLION BANK	3.25%	07/31/2023	246,000	246,000	255,178	0.11%
CITIBANK NA	3.30%	09/07/2023	246,000	246,000	255,739	0.11%
SPRING BANK BRONX	3.15%	09/27/2023	246,000	246,000	255,407	0.11%
WEST TOWN BANK	3.25%	09/28/2023	246,000	246,000	255,771	0.11%
UBS BANK USA	3.35%	10/17/2023	246,000	246,000	256,440	0.11%
BARCLAYS BNK DE	3.35%	10/24/2023	246,000	246,000	256,477	0.11%
MORGAN STANLEY	3.55%	11/08/2023	245,000	245,000	256,125	0.11%
COMMERCIAL BANK	3.40%	11/15/2023	246,000	246,000	256,952	0.11%
COUNTRY BANK NEW YORK	3.00%	01/25/2024	245,000	244,755	254,673	0.11%
COMMUNITY FIRST	0.85%	03/27/2024	245,000	245,000	244,037	0.11%
MAINSTREET BANK	2.60%	04/26/2024	246,000	246,000	254,418	0.11%
CAPITAL ONE NATIONAL	2.65%	05/22/2024	246,000	246,000	254,844	0.11%
EAGLE BANK	2.50%	05/24/2024	246,000	246,000	254,047	0.11%
CITIZENS STATE	2.50%	05/30/2024	246,000	246,000	254,081	0.11%
SYNCHRONY BANK	3.30%	07/11/2024	245,000	260,803	256,767	0.12%
CONGRESSIONAL	2.10%	07/24/2024	245,000	245,000	250,939	0.11%
ABACUS FEDERAL	1.95%	07/26/2024	245,000	245,000	250,057	0.11%
BANKWEST INC	2.00%	07/26/2024	245,000	245,000	250,358	0.11%
CAPITAL ONE BANK	2.00%	08/21/2024	245,000	245,000	250,392	0.11%
FIRST NATIONAL	1.85%	08/30/2024	245,000	245,000	249,486	0.11%
PREFERRED BANK	1.95%	08/30/2024	245,000	245,000	250,111	0.11%
WASHINGTON	2.00%	08/30/2024	245,000	245,000	250,422	0.11%
LAKESIDE BANK	1.80%	09/27/2024	245,000	244,412	249,185	0.11%
BANKERS BANK OF THE WEST	1.80%	09/30/2024	245,000	245,000	249,185	0.11%
CELTIC BANK	1.70%	09/30/2024	246,000	246,123	249,555	0.11%
FINWISE BANK	1.75%	09/30/2024	245,000	245,000	248,864	0.11%
ENTERPRISE BANK	1.80%	11/08/2024	245,000	245,980	249,185	0.11%
RAYMOND JAMES	1.80%	11/08/2024	245,000	245,000	249,170	0.11%
LIVE OAK BANKING	1.85%	11/27/2024	245,000	245,000	249,525	0.11%
THE CITY NATIONAL BANK	1.75%	12/09/2024	245,000	245,000	248,837	0.11%
UPPER PENNSIA	1.75%	12/27/2024	245,000	245,000	248,824	0.11%
FNB OF MCGREGOR	1.80%	12/30/2024	245,000	245,000	249,175	0.11%
TRIAD BANK	1.75%	01/23/2025	245,000	245,000	248,798	0.11%
ENERBANK USA	1.80%	01/29/2025	245,000	245,000	249,158	0.11%
CRESCENT BANK	1.10%	03/20/2025	245,000	245,000	243,834	0.11%
ROYAL SVGS BANK	0.40%	10/23/2025	245,000	245,000	236,202	0.11%
<b>Total Certificates of Deposit</b>			<b>15,042,000</b>	<b>15,054,865</b>	<b>15,274,306</b>	<b>6.73%</b>

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE MONTH ENDED JANUARY 31, 2022**

<b>TYPE OF INVESTMENT</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
<b>Agency Securities</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.80%	07/18/2022	1,000,000	999,360	1,011,260	0.45%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	2.00%	10/05/2022	1,000,000	998,760	1,009,530	0.45%
FEDERAL FARM CREDIT BANKS FUNDING CORP	2.02%	10/17/2022	750,000	745,530	758,198	0.33%
FEDERAL HOME LOAN BANKS	2.50%	12/09/2022	750,000	759,155	759,833	0.34%
FEDERAL HOME LOAN BANKS	1.88%	12/09/2022	275,000	278,737	277,736	0.12%
FEDERAL HOME LOAN MORTGAGE CORP	2.28%	12/28/2022	700,000	698,250	709,212	0.31%
FEDERAL AGRICULTURAL MORTGAGE CORP	2.50%	01/30/2023	1,000,000	1,000,000	1,016,920	0.45%
FEDERAL HOME LOAN MORTGAGE CORP	0.13%	02/03/2023	860,000	859,518	853,997	0.38%
FEDERAL HOME LOAN BANKS	0.13%	03/17/2023	825,000	824,093	818,441	0.37%
FEDERAL HOME LOAN MORTGAGE CORP	0.13%	04/13/2023	3,105,000	3,100,901	3,077,862	1.39%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	07/10/2023	1,000,000	999,300	989,010	0.45%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.25%	11/27/2023	2,000,000	1,999,200	1,968,080	0.89%
FEDERAL HOME LOAN MORTGAGE CORP	0.25%	12/04/2023	2,000,000	1,999,300	1,966,600	0.89%
FEDERAL HOME LOAN BANKS	3.38%	12/08/2023	1,500,000	1,577,030	1,561,110	0.71%
FEDERAL HOME LOAN BANKS	2.25%	12/08/2023	1,000,000	999,790	1,019,970	0.45%
FEDERAL HOME LOAN MORTGAGE CORP	2.30%	04/05/2024	694,000	717,700	710,052	0.32%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.75%	07/02/2024	2,000,000	2,022,117	2,020,800	0.90%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.63%	10/15/2024	2,530,000	2,529,510	2,546,976	1.13%
FEDERAL HOME LOAN BANKS	2.75%	12/13/2024	1,000,000	1,059,380	1,038,160	0.47%
FEDERAL HOME LOAN BANKS	0.50%	04/14/2025	2,700,000	2,704,549	2,620,755	1.21%
FEDERAL HOME LOAN MORTGAGE CORP	0.63%	04/22/2025	1,000,000	1,004,890	975,030	0.45%
FEDERAL HOME LOAN MORTGAGE CORP	0.75%	05/28/2025	1,000,000	999,750	980,370	0.45%
FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.38%	08/25/2025	1,000,000	997,720	960,430	0.45%
FEDERAL HOME LOAN MORTGAGE CORP	0.38%	09/23/2025	1,900,000	1,898,493	1,822,499	0.85%
<b>Total Agency Securities</b>			<b>31,589,000</b>	<b>31,773,034</b>	<b>31,472,832</b>	<b>14.20%</b>

<b>US Treasury Notes</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
UNITED STATES TREASURY	1.75%	05/31/2022	1,000,000	997,836	1,004,630	0.45%
UNITED STATES TREASURY	1.88%	07/31/2022	2,000,000	1,962,016	2,013,760	0.88%
UNITED STATES TREASURY	1.63%	08/15/2022	2,000,000	1,989,539	2,012,120	0.89%
UNITED STATES TREASURY	1.63%	08/31/2022	1,000,000	991,781	1,006,170	0.44%
UNITED STATES TREASURY	1.88%	09/30/2022	1,000,000	994,672	1,008,630	0.44%
UNITED STATES TREASURY	1.75%	09/30/2022	1,000,000	986,742	1,007,730	0.44%
UNITED STATES TREASURY	2.00%	10/31/2022	500,000	499,797	505,060	0.22%
UNITED STATES TREASURY	1.63%	11/15/2022	300,000	294,148	302,214	0.13%
UNITED STATES TREASURY	0.13%	11/30/2022	2,000,000	1,999,141	1,990,540	0.89%
UNITED STATES TREASURY	2.13%	12/31/2022	500,000	508,195	506,095	0.23%
UNITED STATES TREASURY	1.50%	03/31/2023	500,000	479,783	503,615	0.21%
UNITED STATES TREASURY	2.75%	04/30/2023	1,000,000	998,298	1,022,580	0.45%
UNITED STATES TREASURY	1.63%	04/30/2023	1,000,000	942,602	1,008,590	0.42%
UNITED STATES TREASURY	2.75%	05/31/2023	750,000	748,724	767,843	0.33%
UNITED STATES TREASURY	1.25%	07/31/2023	1,000,000	946,580	1,003,320	0.42%
UNITED STATES TREASURY	2.50%	08/15/2023	1,000,000	981,859	1,022,340	0.44%
UNITED STATES TREASURY	1.63%	10/31/2023	1,000,000	944,989	1,008,790	0.42%
UNITED STATES TREASURY	2.13%	11/30/2023	1,500,000	1,491,540	1,526,595	0.67%
UNITED STATES TREASURY	0.13%	12/15/2023	2,000,000	1,997,344	1,962,260	0.89%
UNITED STATES TREASURY	2.63%	12/31/2023	750,000	777,996	770,655	0.35%
UNITED STATES TREASURY	2.50%	01/31/2024	900,000	940,835	923,418	0.42%
UNITED STATES TREASURY	2.25%	01/31/2024	1,000,000	1,019,984	1,021,250	0.46%
UNITED STATES TREASURY	0.13%	02/15/2024	2,000,000	1,994,922	1,957,260	0.89%
UNITED STATES TREASURY	2.13%	03/31/2024	375,000	386,859	382,148	0.17%
UNITED STATES TREASURY	2.00%	04/30/2024	1,500,000	1,539,469	1,525,545	0.69%
UNITED STATES TREASURY	1.25%	08/31/2024	1,000,000	992,875	998,590	0.44%
UNITED STATES TREASURY	1.50%	09/30/2024	2,000,000	2,090,156	2,009,220	0.93%
UNITED STATES TREASURY	0.63%	10/15/2024	2,000,000	1,987,969	1,962,660	0.89%
UNITED STATES TREASURY	1.50%	10/31/2024	1,000,000	992,172	1,004,220	0.44%
UNITED STATES TREASURY	1.13%	02/28/2025	2,000,000	2,065,938	1,983,200	0.92%
UNITED STATES TREASURY	0.25%	07/31/2025	5,000,000	4,900,156	4,792,800	2.19%
UNITED STATES TREASURY	0.38%	12/31/2025	2,000,000	1,999,844	1,912,740	0.89%
UNITED STATES TREASURY	0.38%	01/31/2026	2,000,000	1,982,891	1,909,460	0.89%
UNITED STATES TREASURY	0.75%	03/31/2026	5,000,000	4,981,055	4,836,550	2.23%

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE MONTH ENDED JANUARY 31, 2022**

<b>TYPE OF INVESTMENT</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
<b>US Treasury Notes (continued)</b>						
UNITED STATES TREASURY	0.75%	05/31/2026	5,000,000	4,962,500	4,826,550	2.22%
UNITED STATES TREASURY	0.88%	06/30/2026	5,000,000	5,037,109	4,849,200	2.25%
UNITED STATES TREASURY	0.63%	07/31/2026	4,000,000	3,967,188	3,832,640	1.77%
UNITED STATES TREASURY	0.75%	08/31/2026	4,500,000	4,462,051	4,332,465	1.99%
UNITED STATES TREASURY	1.13%	10/31/2026	6,000,000	5,955,859	5,866,200	2.66%
<b>Total US Treasury Notes</b>			<b>74,075,000</b>	<b>73,793,413</b>	<b>72,879,652</b>	<b>32.99%</b>
<b>Corporate Securities</b>						
	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
JOHNSON JOHNSON	2.25%	03/03/2022	900,000	905,679	901,044	0.40%
MET LIFE GLOB MTN	2.65%	04/08/2022	500,000	490,271	502,070	0.22%
APPLE INC	2.30%	05/11/2022	1,600,000	1,606,139	1,606,336	0.72%
APPLE INC	2.70%	05/13/2022	500,000	503,275	502,810	0.22%
PROCTER GAMBLE CO	2.15%	08/11/2022	210,000	202,887	211,518	0.09%
CAPITAL IMPACT MTN	2.15%	09/15/2022	500,000	500,000	499,740	0.22%
UNITED PARCEL SVC	2.45%	10/01/2022	200,000	202,260	202,176	0.09%
IBM CORP	2.88%	11/09/2022	300,000	304,485	304,533	0.14%
COLGATE MTN	2.25%	11/15/2022	750,000	738,099	758,895	0.33%
MICROSOFT CORP	2.13%	11/15/2022	400,000	390,458	404,356	0.17%
AMERICAN HONDA MTN	2.60%	11/16/2022	340,000	342,128	344,284	0.15%
INTEL CORP	2.70%	12/15/2022	450,000	451,790	457,169	0.20%
TOYOTA MOTOR MTN	2.70%	01/11/2023	375,000	371,704	380,925	0.17%
APPLE INC	2.40%	01/13/2023	800,000	796,174	811,032	0.36%
PEPSICO INC	2.75%	03/01/2023	260,000	256,781	265,340	0.11%
BERKSHIRE HATHAWAY	2.75%	03/15/2023	1,000,000	985,955	1,016,110	0.44%
BURLINGTN NORTH	3.00%	03/15/2023	200,000	197,138	202,890	0.09%
COLGATE PALM CO MTN	2.10%	05/01/2023	650,000	620,048	658,827	0.28%
MICROSOFT CORP	2.38%	05/01/2023	1,000,000	972,336	1,011,820	0.43%
CAPITAL IMPACT MTN	3.45%	07/15/2023	1,000,000	1,000,000	1,020,920	0.45%
BANK OF NEW ENGLAND	3.25%	07/31/2023	246,000	246,000	255,178	0.11%
MICROSOFT CORP	2.00%	08/08/2023	1,000,000	954,381	1,012,500	0.43%
BANK OF NY MTN	2.20%	08/16/2023	950,000	890,902	963,063	0.40%
PRVDCN HLTH SVC	4.38%	10/01/2023	250,000	262,385	261,163	0.12%
AMERICAN HONDA MTN	3.63%	10/10/2023	219,000	219,015	226,965	0.10%
JOHN DEERE MTN	3.65%	10/12/2023	500,000	502,240	519,740	0.22%
TOYOTA MOTOR MTN	2.25%	10/18/2023	625,000	600,479	634,519	0.27%
STATE STREET CORP	3.70%	11/20/2023	1,250,000	1,261,655	1,301,513	0.56%
SCHWAB CHARLES	0.75%	03/18/2024	230,000	229,885	226,486	0.10%
APPLE INC	2.85%	05/11/2024	2,000,000	2,073,774	2,054,960	0.93%
AMAZON COM INC	0.45%	05/12/2024	1,635,000	1,632,613	1,599,684	0.73%
CAPITAL IMPACT MTN	3.00%	05/15/2024	750,000	750,000	751,080	0.34%
JOHN DEERE MTN	2.65%	06/24/2024	1,000,000	1,064,370	1,025,680	0.48%
SALESFORCE COM INC	0.63%	07/15/2024	410,000	409,791	401,279	0.18%
APPLE INC	1.80%	09/11/2024	1,000,000	993,598	1,007,460	0.44%
BANK OF NY MELLO MTN	3.25%	09/11/2024	1,000,000	1,049,426	1,040,560	0.47%
TOYOTA MOTOR MTN	2.00%	10/07/2024	317,000	317,000	319,561	0.14%
TOYOTA LEASE OWNER	0.42%	10/21/2024	1,000,000	999,987	986,330	0.45%
BMW VEHICLE LEASE	0.33%	12/26/2024	655,000	654,932	647,094	0.29%
AMERICAN HONDA MTN **	1.50%	01/13/2025	1,035,000	1,034,182	1,026,503	0.46%
HYUNDAI AUTO LEASE **	0.10%	01/15/2025	875,000	874,981	871,623	0.39%
US BANK NA MTN	2.05%	01/21/2025	1,000,000	1,043,900	1,009,050	0.47%
ACE INA HOLDING	3.15%	03/15/2025	1,000,000	1,099,450	1,042,020	0.49%
BMW VEHICLE LEASE **	0.01%	03/25/2025	725,000	724,892	722,506	0.32%
QUALCOMM INC	3.45%	05/20/2025	1,000,000	1,108,190	1,048,070	0.50%
MORGAN STANLEY	0.79%	05/30/2025	2,670,000	2,671,419	2,600,366	1.19%
AMERICAN HONDA MTN	1.20%	07/08/2025	2,000,000	2,015,280	1,950,220	0.90%
JPMORGAN CHASE CO	2.30%	10/15/2025	1,000,000	1,057,920	1,005,990	0.47%
DEERE JOHN MTN	0.70%	01/15/2026	1,250,000	1,212,788	1,199,125	0.54%
HTUNDAI AUTO REC TR	0.38%	01/15/2026	1,810,000	1,809,601	1,780,443	0.81%
HONDA AUTO REC	0.88%	01/21/2026	740,000	739,844	731,668	0.33%
BANK OF AMERICAN MTN	2.02%	02/13/2026	2,500,000	2,579,085	2,490,000	1.15%
JPMORGAN CHASE CO	2.01%	03/13/2026	1,500,000	1,547,070	1,492,590	0.69%
BERKSHIRE HATHAWAY	3.13%	03/15/2026	1,500,000	1,637,430	1,568,535	0.73%
JPMORGAN CHASE CO	2.08%	04/22/2026	1,000,000	1,032,430	994,540	0.46%
HYUNDAI AUTO REC TR	0.74%	05/15/2026	530,000	529,882	522,792	0.24%

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE MONTH ENDED JANUARY 31, 2022**

<b>TYPE OF INVESTMENT</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
<b>Corporate Securities (continued)</b>						
UNITEDHEALTH	1.15%	05/15/2026	1,500,000	1,510,192	1,452,990	0.68%
TOYOTA MTR CR MTN	1.13%	06/18/2026	2,000,000	1,992,600	1,934,220	0.89%
BANK AMER CORP MTN	1.32%	06/19/2026	1,000,000	1,002,320	970,420	0.45%
MET TOWER MTN	1.25%	09/14/2026	1,180,000	1,178,914	1,133,484	0.53%
GM FIN CONS AUTO	0.68%	09/16/2026	535,000	534,986	528,527	0.24%
WALMART INC	1.05%	09/17/2026	540,000	538,979	522,731	0.24%
GM FIN CONS AUTO **	1.26%	11/16/2026	480,000	479,958	477,422	0.21%
MET LIFE GLOB MTN **	1.88%	01/11/2027	1,790,000	1,787,959	1,761,969	0.80%
<b>Total Corporate Securities</b>			<b>58,132,000</b>	<b>58,694,293</b>	<b>58,135,412</b>	<b>26.24%</b>

<b>Municipal Securities</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
POMONA CA PUBLIC	2.57%	04/01/2022	500,000	503,660	501,150	0.23%
SAN FRANCISCO CA	3.50%	04/01/2022	500,000	530,945	502,495	0.24%
SANTA CLARA VLY CA TRANSPORTATION AUTH	4.90%	04/01/2022	205,000	215,599	206,490	0.10%
CONTRA COSTA CNTY CA	2.25%	08/01/2022	1,000,000	1,004,500	1,007,170	0.45%
HAWTHORNE CA	2.80%	08/01/2022	470,000	481,022	472,801	0.22%
LOMA LINDA CA	2.38%	08/01/2022	250,000	250,280	251,948	0.11%
TULARE CA REDEV	3.27%	08/01/2022	985,000	1,012,632	996,879	0.45%
ARROYO GRANDE CA	3.39%	09/01/2022	210,000	212,516	213,056	0.10%
AVALON CA CMNTY IMPT	3.75%	09/01/2022	125,000	133,706	126,805	0.06%
CALIFORNIA ST	2.50%	10/01/2022	1,000,000	1,009,780	1,011,470	0.45%
CALIFORNIA ST	2.48%	04/01/2023	500,000	505,770	506,585	0.23%
UNIV OF CA	3.30%	05/15/2023	250,000	253,385	257,140	0.11%
CALIFORNIA ST HSG	2.98%	08/01/2023	385,000	383,294	392,950	0.17%
CALIFORNIA ST	3.50%	08/01/2023	210,000	214,093	217,547	0.10%
SACRAMENTO CA PENSN	6.42%	08/01/2023	120,000	135,956	128,905	0.06%
SAN BERNARDINO CA	1.96%	08/01/2023	400,000	400,000	405,036	0.18%
SOLANO CNTY CA	2.06%	08/01/2023	100,000	100,000	101,438	0.04%
PITTSBURG CA	3.59%	08/01/2023	100,000	101,967	103,209	0.05%
ARROYO GRANDE CA	3.51%	09/01/2023	215,000	217,690	222,086	0.10%
SAN DIEGO CA REDEV	3.38%	09/01/2023	265,000	265,530	273,835	0.12%
SAN DIEGO CA	2.75%	09/01/2023	300,000	297,705	307,077	0.13%
WEST SACRAMENTO CA	1.93%	09/01/2023	300,000	300,000	302,481	0.13%
MALIBU CA COPS TXBL	3.00%	11/01/2023	245,000	247,036	251,566	0.11%
SACRAMENTO CNTY CA	3.20%	12/01/2023	150,000	151,517	155,508	0.07%
CALIFORNIA ST	3.00%	04/01/2024	1,000,000	1,051,050	1,035,960	0.47%
ONTARIO CA	2.80%	05/15/2024	290,000	295,926	297,708	0.13%
UNIV OF CALIFORNIA	2.26%	05/15/2024	500,000	499,510	507,265	0.22%
UNIV OF CALIF CA	3.06%	05/15/2024	250,000	260,703	259,075	0.12%
CABRILLO CA CMNTY	2.03%	08/01/2024	1,000,000	1,000,000	1,006,340	0.45%
LONG BEACH CA CMNTY	1.80%	08/01/2024	500,000	500,000	504,150	0.22%
OHLONE CA CMNTY CLG	1.81%	08/01/2024	500,000	500,000	504,530	0.22%
SAN JOSE CA	1.91%	08/01/2024	500,000	500,000	506,050	0.22%
SONOMA CNTY CA JNR	2.06%	08/01/2024	250,000	250,000	253,898	0.11%
DAVIS CA REDEV	1.85%	09/01/2024	500,000	500,000	500,260	0.22%
CALIFORNIA ST UNIV	1.65%	11/01/2024	300,000	300,000	301,353	0.13%
CITRUS CA	0.82%	08/01/2025	250,000	250,000	243,435	0.11%
COLTON CA	1.05%	08/01/2025	400,000	400,000	391,448	0.18%
PALM SPRINGS CA	3.00%	09/01/2025	270,000	295,404	280,949	0.13%
<b>Total Municipal Securities</b>			<b>15,295,000</b>	<b>15,531,175</b>	<b>15,508,048</b>	<b>6.94%</b>

<b>Supranationals</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
INTERNATIONAL BANK MTN	1.88%	10/07/2022	1,000,000	956,561	1,007,880	0.43%
INTERNATIONAL AMERICAN DEVEL BANK	2.50%	01/18/2023	400,000	394,750	406,312	0.18%
INTERNATIONAL BANK MTN	3.00%	09/27/2023	1,000,000	995,910	1,030,670	0.45%
INTERNATIONAL AMERICAN DEVEL BANK	3.00%	10/04/2023	695,000	691,766	715,954	0.31%
INTERNATIONAL AMERICAN DEVEL BANK	2.63%	01/16/2024	650,000	649,844	667,082	0.29%
INTERNATIONAL BANK MTN	2.50%	03/19/2024	2,500,000	2,556,995	2,565,050	1.14%
INTERNATIONAL AMERICAN DEVEL BANK	2.38%	04/09/2024	1,000,000	1,034,725	1,022,700	0.46%
INTERNATIONAL AMERICAN DEVEL BANK	1.50%	08/28/2024	1,000,000	998,583	1,004,270	0.45%
INTERNATIONAL AMERICAN DEVEL BANK	0.50%	09/23/2024	3,390,000	3,387,491	3,314,505	1.51%
INTERNATIONAL AMERICAN DEVEL BANK	1.70%	11/15/2024	1,500,000	1,495,005	1,509,000	0.67%
INTERNATIONAL BANK MTN	1.63%	01/15/2025	1,000,000	1,009,130	1,004,770	0.45%
INTERNATIONAL BANK MTN	0.75%	03/11/2025	1,000,000	994,290	978,510	0.44%
BANK OF MONTREAL MTN	1.85%	05/01/2025	1,500,000	1,548,465	1,498,020	0.69%

**CITY OF ELK GROVE  
SUMMARY OF CASH AND INVESTED FUNDS  
FOR THE MONTH ENDED JANUARY 31, 2022**

<b>TYPE OF INVESTMENT</b>	<b>Interest Rate</b>	<b>Maturity Date</b>	<b>Par Value</b>	<b>Cost</b>	<b>Market Value</b>	<b>% of portfolio</b>
<b>Supranationals (continued)</b>						
INTERNATIONAL AMERICAN DEVEL BANK	0.63%	07/15/2025	1,685,000	1,692,330	1,633,186	0.76%
INTERNATIONAL BANK MTN	0.50%	10/28/2025	2,500,000	2,501,600	2,402,050	1.12%
INTERNATIONAL AMERICAN DEVEL BANK	0.88%	04/20/2026	4,200,000	4,180,764	4,061,148	1.87%
ROYAL BANK CDA MTN	1.15%	07/14/2026	2,750,000	2,748,405	2,642,750	1.23%
BANK OF MONTREAL MTN	1.25%	09/15/2026	1,000,000	998,216	959,900	0.45%
<b>Total Supranationals</b>			<b>28,770,000</b>	<b>28,834,831</b>	<b>28,423,757</b>	<b>12.89%</b>

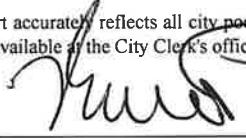
**INVESTMENTS SUBTOTAL NOT INCLUDING CASH & EQUIVALENTS** **\$ 222,903,000    \$ 223,681,610    \$ 221,694,006    100.00%**

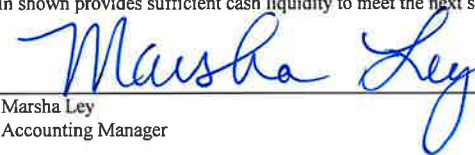
**TOTAL ALL INVESTMENTS INCLUDING CASH & EQUIVALENTS** **\$ 312,330,170    \$ 310,342,566    100.00%**

- \* End of month bank balances are reflected on this report
- \*\* Investments purchased during the month
- \*\*\* Community Bank Investments for the month: \$12,574,716.40

**CERTIFICATION**

I certify that this report accurately reflects all city pooled investments is in conformity with state law and the investment policy statement adopted by the City Council on June 9, 2021. A copy of this policy is available at the City Clerk's office. The investment program herein shown provides sufficient cash liquidity to meet the next six months estimated expenditures.

  
\_\_\_\_\_  
Matt Paulin  
Finance Director

  
\_\_\_\_\_  
Marsha Ley  
Accounting Manager

The City of Elk Grove's Investment Policy reads in part:  
The City of Elk Grove's investment policy has three objectives (1) protect principal, (2) provide for liquidity needs, and (3) obtain the most reasonable rate of return possible within the first two objectives.

It is the City's full intent, at the time of purchase, to hold all investments until maturity to ensure the return of all invested principal dollars. However, it is realized that market prices of securities will vary depending on economic and interest rate conditions at any point in time. It is further recognized, that in a well diversified investment portfolio, occasional measured losses are inevitable due to economic, bond market or individual security credit analysis. These occasional losses must be considered within the context of the overall investment program objectives and the resultant long term rate-of-return.

**CITY OF ELK GROVE**  
**SUMMARY OF OTHER POST-EMPLOYMENT BENEFITS TRUST ACCOUNTS**  
**FOR THE MONTH ENDED JANUARY 31, 2022**

<b>HRA Plan</b>	<b>Market Value</b>
<hr/>	
<b><u>Mutual Funds</u></b>	
Mutual Funds	\$ 4,719,415
<b>Total Mutual Funds</b>	<u>4,719,415</u>
 <b>Total Retirement HealthSecure HRA</b>	 \$ <u>4,719,415</u>
 <hr/>	
<b><u>Statutory Minimum Employer Contribution</u></b>	<b>Market Value</b>
<hr/>	
<b><u>Cash and Cash Equivalents</u></b>	
First Amer Prime	111,287
<b>Total Cash and Cash Equivalents</b>	<u>111,287</u>
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<b><u>Mutual/Collective Funds</u></b>	
Closed End Mutual Fund Equity	2,526,212
Closed End Mutual Fund Fixed	1,728,093
Mutual Funds - Fixed Taxable	514,327
<b>Total Mutual/Collective Funds</b>	<u>4,768,632</u>
 <b>Total For Retirement Healthcare Plan</b>	 \$ <u>4,879,919</u>